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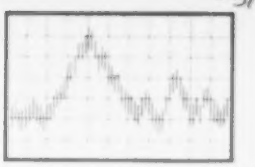

MONTHLY OPTIONS REPORT

FEBRUARY 1989

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VOLUME OF OPTIONS CONTRACTS TRADED

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OPTION	FEBRUARY 1988	FEBRUARY 1989	JAN-FEB 1988	JAN-FEB 1989
T-Bonds	1,641,729	1,617,932	3,281,656	3,334,640
T-Notes	93,044	85,546	186,954	180,081
Soybeans	125,037	164,763	253,213	396,802
Soybean Oil	9,975	7,422	23,299	17,472
Soybean Meal	10,743	11,857	17,772	36,811
Corn	[illegible]008	89,054	115,041	205,119
Wheat	[illegible],170	36,045	24,581	91,621
Silver	474	327	920	734
Muni Bonds	6,079	8,199	10,546	13,290
CHICAGO BOARD OF TRADE	1,953,259	2,021,145	3,913,982	4,276,570
Lumber	2,073	688	2,953	1,612
Live Hogs	7,632	7,752	20,324	21,281
Live Cattle	100,856	80,929	213,495	155,786
Pork Bellies	298	1,338	885	2,803
Feeder Cattle	17,154	11,087	36,183	25,083
Eurodollar	195,528	467,404	402,196	830,911
British Pound	41,751	30,210	104,607	59,827
Deutschemark	222,322	270,951	423,886	576,868
Swiss Franc	75,682	96,550	159,190	222,461
Japanese Yen	213,647	200,822	515,738	456,656
Canadian Dollar	11,399	33,209	18,522	64,058
Australian Dollar	149	5,798	449	6,357
T-Bill	897	1,146	1,201	2,671
S&P 500 Index	46,624	86,225	91,508	153,738
CHICAGO MERCANTILE EX	936,012	1,294,109	1,991,137	2,580,112
Wheat	2,431	2,558	5,159	5,435
KANSAS CITY BD OF TRADE	2,431	2,558	5,159	5,435
Sugar	100,942	113,334	222,947	237,747
Coffee	4,515	6,270	7,166	18,204
Cocoa	2,724	15,294	3,950	31,147
COFFEE SUGAR & COCOA EX	108,181	134,898	234,063	287,098
Gold	5	0	7	31
Soft Red Winter Wheat	23	143	44	304
Soybeans	424	1,582	1,257	2,933
MIDAMERICA COMMODITY EX	452	1,725	1,308	3,268

OPTION	FEBRUARY 1988	FEBRUARY 1989	JAN-FEB 1988	JAN-FEB 1989
Spring Wheat	44	89	239	188
MINNEAPOLIS GRAIN EX	44	89	239	188
Gold	215,250	121,497	356,126	242,965
Silver	45,112	44,393	97,163	109,613
High Grade Copper		0		0
Copper	53,852	25,550	125,317	58,966
COMMODITY EXCHANGE	314,214	191,440	578,606	411,544
Cotton	3,920	12,719	11,750	32,178
Orange Juice, Fzn. Conc.	1,219	1,493	1,936	2,520
5 Year U.S. Treasury Note	1,081	42	1,081	74
U.S. Dollar Index	118	128	341	275
NEW YORK COTTON EXCHANGE	6,338	14,382	15,108	35,047
NYSE Composite Index	1,725	3,292	2,683	6,192
CRB Index		795		1,130
NEW YORK FUTURES EXCHANGE	1,725	4,087	2,683	7,322
Heating Oil	15,058	6,863	40,617	18,140
Crude Oil	293,144	471,882	627,326	1,034,408
NEW YORK MERCANTILE EXCH	308,202	478,745	667,943	1,052,548
S&P 100 Index Options	4,175,915	5,415,251	9,047,982	10,914,272
S&P 500 Index Options	263,433	421,157	442,719	899,567
CHICAGO BOARD OPTIONS EX	4,439,348	5,836,408	9,490,701	11,813,839
Securities exchange - not included in total options				
TOTAL OPTIONS	3,630,858	4,143,178	7,410,228	8,659,132
PERCENT CHANGE		14.11%		16.85%

OPTIONS:

TOTAL CONTRACTS	1987	1986	1985	1984
FEBRUARY	2,943,721	2,970,605	1,381,793	585,537
JAN-FEB	5,972,635	5,674,108	2,685,347	1,076,511

OPTIONS - OPEN INTEREST OF LAST TRADING DAY

OPTION	FEBRUARY 1988	FEBRUARY 1989	PERCENT CHANGE
T-Bonds	342,537	320,569	-6.41%
T-Notes	37,363	29,108	-22.09%
Soybeans	54,887	75,926	38.33%
Soybean Oil	9,479	7,384	-22.10%
Soybean Meal	6,905	7,118	3.08%
Corn	46,435	75,924	63.51%
Wheat	7,629	23,217	204.33%
Silver	840	715	-14.88%
Muni Bonds	18,439	15,096	-18.13%
CHICAGO BOARD OF TRADE	524,514	555,057	5.82%
Lumber	582	157	-73.02%
Live Hogs	7,170	11,045	54.04%
Live Cattle	76,805	64,235	-16.37%
Pork Bellies	233	1,374	489.70%
Feeder Cattle	15,703	15,158	-3.47%
Eurodollar	152,358	307,504	101.83%
British Pound	46,782	24,117	-48.45%
Deutschemark	157,727	145,760	-7.59%
Swiss Franc	62,967	51,366	-18.42%
Japanese Yen	148,978	129,365	-13.17%
Canadian Dollar	9,072	31,231	244.26%
Australian Dollar	397	2,772	598.24%
T-Bill	765	557	-27.19%
S&P 500 Index	41,197	47,121	14.38%
CHICAGO MERCANTILE EX	720,736	831,762	15.40%
Wheat	1,748	2,199	25.80%
KANSAS CITY BD OF TRADE	1,748	2,199	25.80%
Sugar	66,631	70,248	5.43%
Coffee	4,097	6,959	69.86%
Cocoa	2,531	16,337	545.48%
COFFEE SUGAR & COCOA EX	73,259	93,544	27.69%

OPTION	FEBRUARY 1988	FEBRUARY 1989	PERCENT CHANGE
Gold	5	6	20.00%
Soft Red Winter Wheat	66	358	442.42%
Soybeans	1,353	3,119	130.52%
MIDAMERICA COMMODITY EX	1,424	3,483	144.59%
Spring Wheat	89	163	83.15%
MINNEAPOLIS GRAIN EX	89	163	83.15%
Gold	131,480	97,238	-26.04%
Silver	26,267	29,914	13.88%
High Grade Copper		8	
Copper	20,810	10,695	-48.61%
COMMODITY EXCHANGE	178,557	137,855	-22.79%
Cotton	5,398	17,111	216.99%
Orange Juice, Fzn. Conc.	1,300	1,096	-15.69%
5 Year U.S. Treasury Note	678	0	-100.00%
U.S. Dollar Index	347	116	-66.57%
NEW YORK COTTON EXCHANGE	7,723	18,323	137.25%
NYSE Composite Index	1,768	2,052	16.06%
CRB Index		611	
NEW YORK FUTURES EXCHANGE	1,768	2,663	50.62%
Heating Oil	10,547	3,281	-68.89%
Crude Oil	165,030	237,858	44.13%
NEW YORK MERCANTILE EXCH	175,577	241,139	37.34%
S&P 100 Index Options	1,211,478	777,817	-35.80%
S&P 500 Index Options	261,162	525,639	101.27%
CHICAGO BOARD OPTIONS EX	1,472,640	1,303,456	-11.49%
Securities exchange - not included in total options			
TOTAL OPTIONS	1,685,395	1,886,188	11.91%